

GLOBAL PREPARATORY ACADEMY
June 24, 2019
A Resolution of the Global Preparatory Academy Board of Directors
GENERAL FUND - FISCAL YEAR 2019-2020

RESOLVED, that this resolution shall be the PRELIMINARY BUDGET general appropriations act of the Global Preparatory Academy for Fiscal Year 2019-20.

BE IT FURTHER RESOLVED, that the revenues estimated to be available for appropriations in the general fund is as follows:

Revenue	AUDITED	June 24, 2019	June 24, 2019
	FY 18	FINAL AMENDED BUDGET FY 19	PRELIMINARY BUDGET FY 20
Local	\$10,782	\$3,830	\$3,830
State	\$944,529	\$1,269,055	\$1,973,132
Federal	\$51,237	\$379,270	\$296,863
Incoming Transfers and Other Transactions	\$324,646	\$377,872	\$0
Total Revenue	\$1,331,194	\$2,030,027	\$2,273,825
	FY 18	FY 19	FY 20

BE IT FURTHER RESOLVED, that \$ 2,273,825 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purpose set forth below:

Expenditures

Instruction:

Basic Programs

Added Needs

Adult Education

Unclassified

Support Services:

Pupil

Instruction Staff

General Administration-Management Services

School Administration

Business

Operations/Maintenance

Transportation

Central

Other

Community Services

Outgoing Transfers and Other Transactions

Total Appropriates

Audited Fund Balance June 30, 2018
 Excess Revenues Over (Under) Expenditures
 Unaudited Fund Balance June 30, 2019
 Projected Ending Fund Balance June 30, 2020

	\$592,678	\$587,724	\$951,166
	\$121,081	\$490,381	\$319,340
	\$0	\$0	\$0
	\$0	\$0	\$0
	\$0	\$0	\$0
	\$15,834	\$201,076	\$184,993
	\$308,435	\$51,178	\$97,226
	\$186,412	\$209,635	\$221,911
	\$444	\$2,000	\$1,000
	\$261,415	\$307,060	\$311,319
	\$96,904	\$119,000	\$124,850
	\$28,047	\$31,418	\$36,459
	\$0	\$0	\$0
	\$0	\$7,500	\$5,000
	\$50,592	\$23,056	\$20,562
Total Appropriates	\$1,661,842	\$2,030,027	\$2,273,825
	\$358,086	\$27,438	\$27,438
	-\$330,648	\$0	\$0
	\$27,438	\$27,438	\$27,438
		\$27,438	\$27,438
	FY 18	FY 19	FY 20

I certify that the foregoing resolution was duly adopted by the Global Preparatory Academy Board of Directors at a properly noticed open meeting held on the 24th day of June, 2019, at which meeting a quorum was present.

By: _____

Heise E. Williams

Secretary of the Board