

**GLOBAL PREPARATORY ACADEMY**  
**June 24, 2019**  
**A Resolution of the Global Preparatory Academy Board of Directors**  
**SCHOOL SERVICE FUND - FISCAL YEAR 2018-19**

RESOLVED, that this resolution shall be the FINAL AMENDED BUDGET School Service Fund appropriations act of the Global Preparatory Academy for Fiscal Year 2018-19.

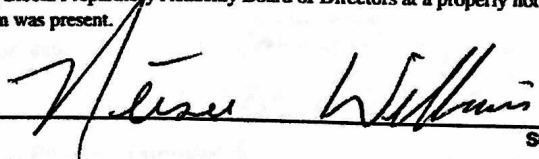
BE IT FURTHER RESOLVED, that the revenues estimated to be available for appropriations in the School Service Fund is as follows:

| REVENUE                                   | AUDITED<br>FY 18 | June 18, 2018<br>PRELIMINARY<br>BUDGET FY 19 | June 24, 2019<br>Final Amended<br>BUDGET FY 19 |
|---|------------------|--|--|
| <b>FOOD SERVICE FUND</b>                  |                  |  |  |
| State                                     | \$2,518          | \$0  | \$2,673  |
| Federal                                   | \$49,180         | \$223,493                                    | \$81,799                                       |
| User fees                                 | \$0              | \$0  | \$0  |
| Other                                     | \$0              | \$0  | \$0  |
| Incoming Transfers and Other Transactions | \$50,592         | \$0  | \$23,056                                       |
| Sub Total                                 | <b>\$102,290</b> | <b>\$223,493</b>                             | <b>\$107,528</b>                               |
| Total Revenue                             | <b>\$102,290</b> | <b>\$223,493</b>                             | <b>\$107,528</b>                               |
|   | FY 18            | FY 19  | FY 19  |

BE IT FURTHER RESOLVED, that \$107,528 of the total available to appropriate in the School Service Fund is hereby appropriated in the amounts and for the purposes set forth below:

| EXPENDITURES                              |                  |                  |                  |
|---|------------------|------------------|------------------|
| <b>FOOD SERVICE FUND</b>                  |                  |                  |                  |
| Salaries                                  | \$0              | \$0              | \$0              |
| Benefits                                  | \$0              | \$0              | \$0              |
| Materials & Supplies                      | \$102,290        | \$223,493        | \$107,528        |
| Capital Outlay                            | \$0              | \$0              | \$0              |
| Fund Transfer                             | \$0              | \$0              | \$0              |
| Sub Total                                 | <b>\$102,290</b> | <b>\$223,493</b> | <b>\$107,528</b> |
| Total Appropriated                        | <b>\$102,290</b> | <b>\$223,493</b> | <b>\$107,528</b> |
| <b>FOOD SERVICE FUND</b>                  |                  |                  |                  |
| Excess Revenues Over (Under) Expenditures | \$0              | \$0              | \$0              |
| Actual Prior Fund Balance                 | \$1,348          | \$1,348          | \$1,348          |
| Projected Fund Balance                    | \$1,348          | \$1,348          | \$1,348          |
| AUDITED FUND BALANCE JUNE 30, 2018        | <b>\$1,348</b>   | <b>\$1,348</b>   | <b>\$1,348</b>   |
| PROJECTED FUND BALANCE JUNE 30, 2019      |                  | <b>\$1,348</b>   | <b>\$1,348</b>   |
|   | FY 18            | FY 19            | FY 19            |

I certify that the foregoing resolution was duly adopted by the Global Preparatory Academy Board of Directors at a properly noticed open meeting held on the 24th day of June, 2019, at which meeting a quorum was present.

By:   
 Secretary of the Board