

**GLOBAL PREPARATORY ACADEMY**

June 24, 2019

**A Resolution of the Global Preparatory Academy Board of Directors  
GENERAL FUND - FISCAL YEAR 2018-2019**

RESOLVED, that this resolution shall be the FINAL AMENDED BUDGET general appropriations act of the Global Preparatory Academy for Fiscal Year 2018-19.

BE IT FURTHER RESOLVED, that the revenues estimated to be available for appropriations in the general fund is as follows:

Revenue	AUDITED	June 18, 2018	June 24, 2019
	FY 18	PRELIMINARY BUDGET FY 19	FINAL AMENDED BUDGET FY 19
Local	\$10,782	\$0	\$3,830
State	\$944,529	\$1,674,300	\$1,269,055
Federal	\$51,237	\$349,481	\$379,270
Incoming Transfers and Other Transactions	\$324,646	\$0	\$377,872
<b>Total Revenue</b>	<b>\$1,331,194</b>	<b>\$2,023,781</b>	<b>\$2,030,027</b>
	FY 18	FY 19	FY 19

BE IT FURTHER RESOLVED, that \$ 2,022,027 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purpose set forth below:

Expenditures	FY 18	FY 19	FY 19
<b>Instruction:</b>			
Basic Programs	\$592,678	\$772,657	\$587,724
Added Needs	\$121,081	\$373,282	\$490,381
Adult Education	\$0	\$0	\$0
Unclassified	\$0	\$0	\$0
<b>Support Services:</b>			
Pupil	\$0	\$15,000	\$0
Instruction Staff	\$15,834	\$93,334	\$201,076
General Administration-Management Services	\$308,435	\$81,722	\$51,178
School Administration	\$186,412	\$219,412	\$209,635
Business	\$444	\$5,190	\$2,000
Operations/Maintenance	\$261,415	\$275,967	\$307,060
Transportation	\$96,904	\$151,000	\$119,000
Central	\$28,047	\$35,618	\$31,418
Other	\$0	\$0	\$0
Community Services	\$0	\$600	\$7,500
Outgoing Transfers and Other Transactions	\$50,592	\$0	\$23,056
<b>Total Appropriates</b>	<b>\$1,661,842</b>	<b>\$2,023,781</b>	<b>\$2,030,027</b>
<b>Audited Fund Balance June 30, 2017</b>	<b>\$358,086</b>	<b>\$79,596</b>	<b>\$27,438</b>
<b>Excess Revenues Over (Under) Expenditures</b>	<b>-\$330,648</b>	<b>\$0</b>	<b>\$0</b>
<b>Audited Fund Balance June 30, 2018</b>	<b>\$27,438</b>	<b>\$79,596</b>	<b>\$27,438</b>
<b>Projected Ending Fund Balance June 30, 2019</b>		<b>\$79,596</b>	<b>\$27,438</b>
	FY 18	FY 19	FY 19

I certify that the foregoing resolution was duly adopted by the Global Preparatory Academy Board of Directors at a properly noticed open meeting held on the 24th day of June, 2019, at which meeting a quorum was present.

By: 